

HERALD (LUX), Société d'investissement à capital variable

Siège social : L-2163 Luxembourg, 40, avenue Monterey
R.C.S. Luxembourg B 136680
Liquidation judiciaire
Adresse de liquidation : B.P. 142, L-2011 Luxembourg
infoherald@heraldluxinliquidation.lu www.heraldluxinliquidation.lu

Luxembourg, May 14, 2009

Dear Sirs,

By judgment of 2nd April 2009, the Luxembourg District Court appointed us liquidators of the investment company with variable capital in the form of a public limited company, HERALD (LUX), whose registered office is in L-2163 Luxembourg, 40, avenue de la Monterey.

By reference to the share register which is in our possession, we note that you are a registered shareholder of HERALD (LUX) fund.

We kindly request that you confirm directly to us: a) your shareholder status of HERALD (LUX), b) the acquisition date(s) of your shares, c) the number of shares you acquired, and d) the value at which you acquired the shares.

We also kindly request that you indicate whether you are holding these shares in your own name or on behalf of a third party.

In this latter case, we would like to receive from you the name of the investor(s) on behalf of whom you are holding the shares, as well as the contractual arrangements that governed the transfer of these shares from yourselves to the investor(s).

Furthermore, and for each investor, we also require: a) the date at which the transfer was made, the value at which it was made, and c) the number of the shares that were the object of each transfer.

This information is a prerequisite before we can validate and reconcile the information that is currently in our possession. This validation process, which is currently on-going, aims at identifying the individuals and / or institutions that will become our primary counterparties in this matter.

Please note that we require all the information updated as of the date of liquidation of the fund.

Yours truthfully,

Carlo Reding
Liquidator

Ferdinand Burg
Liquidator